

Notice of Thirteenth Meeting of Committee of Creditors (CoC)
of SRS LIMITED

(Undergoing Corporate Insolvency Resolution Process)

(Insolvency Commencement Date 21th August, 2018)

(CIN: L74999HR2000PLC040183)

NOTICE is hereby given that in accordance with the provisions of Regulations 18, 19 & 20 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Thirteenth Meeting of the Committee of Creditors (“CoC”) of **SRS LIMITED** will be held on Friday, 10th day of May, 2019 at 11:30 A.M. at The Hans, Hansalaya Building, 15, Barakhamba Road, Connaught Place, New Delhi-110001 to transact the business as specified in the Agenda containing list of matters to be discussed/voted.

You are requested to kindly make it convenient to attend the meeting

We shall be grateful to you for sending us the authority letter (annexed as Annexure A) through an email to ip.srs@rbsa.in at least 1 day before the date of meeting specifying the names of representatives along with their designations who are coming to attend the meeting on your behalf.

Notice is sent to following

A. Financial Creditors – Members of Committee of Creditors

SNO	Name of Financial Creditor	Address	Email ID
1	State Bank of India	Stress Assets Management Branch-I, 12 Floor, Jawahar Vyapar Bhawan, STC Building, 1, Tolstoy Marg, Janpath, New Delhi – 110001	sbi.04109@sbi.co.in
2	Bank of India	Large Corporate Branch, 36, Janpath, 10th Floor, Chanderlok Building, New Delhi-110001	largecorporatebr.newdelhi@bankofindia.co.in
3	Union Bank of India	Ovreseas Branch, D-26/28, Connaught Place, New Delhi – 110001	overseas@unionbankofindia.com
4	Oriental Bank of Commerce	M-1,2,3, M Block, Connaught Place, New Delhi – 110001	bm1048@obc.co.in
5	Mr Devinder Arora (Authorised Representative of Deposit Holders)	1301, Vijaya Building, Barakhamba Road, Connaught Place, New Delhi-110001	dev_arora@hotmail.com
6	Syndicate Bank	48, Bhadana Bhawan, Neelam Bata Road, Faridabad	br.8214@syndicatebank.co.in
7	Axis Bank Limited	Axis House, Jaypee Greens Wish Town, I-14 Tower - 2, 2 Floor, Sec-128, Noida Express Way, Noida-201301	anuj.trivedi@axisbank.com

In terms of the Circular No IBBI/CIRP/016/2018 issued by the Insolvency and Bankruptcy Board of India (“IBBI”) dated 10.08.2018, **Financial Creditors other than “Deposit Holders” are required that they must be represented in the meeting of the CoC by such persons who are competent and are authorised to take decisions on the spot and without deferring decisions for want of any internal approval from the financial creditors.**

B. Corporate Debtor (Without Voting Right)

Members of Board of Directors (powers suspended)

S. NO.	Name of Director	Residential Address	Email ID
2	Raju Bansal, Whole Time Director	H.No.122, Sector-9, Faridabad 121006	rajubansal@srsparivar.com

C. Operational Creditors (Participant without Voting Right)

S. NO.	Name of Creditor	Address	Email ID
1	Assistant Commissioner of Income Tax, Income Tax Office	Assistant Commissioner of Income Tax, Central Circle-II, 3 rd Floor, CGO Complex, NH-1, NIT, Faridabad	faridabad.dcit.cen2@incometax.gov.in

AGENDA ITEMS

Items for Noting/Discussion

1. To ascertain quorum for the meeting in accordance with the provisions of Regulation 22 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
2. To take note of the minutes of Twelfth Meeting of Committee of Creditors (“CoC”) held on 18th April, 2019
3. To take note of the present status of claims of creditors of Corporate Debtor
4. To discuss the cash flows of SRS Limited for the month of April, 2019
5. To discuss the cash flows of SRS Entertainment India Limited for quarter ended September, 2018 and December, 2018
6. To discuss the change of authorised signatory in the bank accounts held in the name of SRS Entertainment India Limited
7. To discuss the change of authorised signatory in the bank accounts held in the name of SRS Limited
8. To discuss the present status of CIRP initiated against debtors of SRS Limited under Section 9 of IBC, 2016
9. To ratify Insolvency Resolution Process Costs for the month of April, 2019

Agendas for Voting

10. To take approval on the final resolution plan submitted by Movie Times Cineplex Pvt Ltd jointly with Movie Time Cinemas Pvt Ltd under Section 30 of Insolvency and Bankruptcy Code, 2016 read with Regulation 39(3) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
11. To discuss and approve for the withdrawal of CIRP proceedings initiated against debtor of SRS Limited namely Logical Jewellers Pvt Ltd under Section 12A of Insolvency and Bankruptcy Code, 2016

Other Matters

12. To discuss such other matters with the permission of majority of members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the CIRP of the Corporate Debtor

Instructions for attending meeting and voting

1. In terms of the Section 21(2) of the Insolvency and Bankruptcy Code, 2016, financial creditor or the authorised representative of the financial creditor referred to in sub-section (6) or sub-section (6A) or sub-section (5) of section 24, if it is a related party of the corporate debtor, shall not have any right of representation, participation or voting in a meeting of the committee of creditors.
2. As per provisions of Section 24(4) of the Insolvency and Bankruptcy Code, 2016, a participant being a Financial Creditor shall only be entitled to vote at the Meeting physically or by electronic means. The directors, partners and representative of operational creditors, as referred to in

sub-section (3) of Section 24(3)(c), may attend the meetings of committee of creditors, but shall not have any right to vote in such meetings

3. Except as specified in Section 12(2), 12A, 22(2), 27, 28(1) and 30(4) and 33(2) of Insolvency and Bankruptcy Code, all decisions of the CoC shall be taken by a vote of not less than fifty-one per cent of voting share of the financial creditors.
4. As per provisions of Regulation 25(4) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, at the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the CoC who voted for or against the decision, or abstained from voting shall be announced.
5. In terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the resolution professional shall take a vote of the members of the committee present in the meeting, on any item listed for voting after discussion on the same.

Further, as per Regulation 25(5)(b), the resolution professional shall seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes.

6. The e-voting period shall begin upon circulation of the minutes of the meeting by electronic means to all members of committee (circulation shall be done within 48 hours of conclusion of the meeting) and ends on 24 hours from the circulation of minutes (“Voting Period”). During this period, the participating members of the CoC are being provided the platform to cast their vote electronically.

Sd/-

ASHOK KUMAR GULLA

Insolvency Professional

Regn. No: IBBI/IPA-003/IP-N00024/2017-18/10174

RBSA Restructuring Advisors LLP

9C, Hansalaya Building, 15 Barakhamba Road,

Connaught Place, New Delhi-110001

E-mail: ashok.gulla@rbsa.in

Date: 03.05.2019

Annexure-A

I _____, of _____, do hereby authorize Mr/Mrs _____, _____ <Designation> having Aadhar No. _____ and PAN No. _____ to attend, participate, vote and ratify the agenda and other issues which will be deliberated upon and decided in the Thirteenth Meeting of Committee of Creditors of SRS LIMITED, on behalf of _____. The Meeting is being convened at The Hans, Hansalaya Building, 15, Barakhamba Road, Connaught Place, New Delhi-110001 under the Chairmanship of Mr. Ashok Kumar Gulla, Resolution Professional on 10.05.2019 at 11:30 A.M.

Signature
Name of Financial Creditor
Designation of Financial Creditor
Dated:
Place:

Signature of Authorised Representative
Name
Designation

#the authorised person is required to carry the identify proof specified hereinabove to the meeting